

IEIL/BM/2021-22/05
Date: 04/02/2022

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground floor, P J Tower,
Dalal Street, Fort,
Mumbai - 400001

Scrip code: 505358
Sub: Outcome of Board Meeting held on 4th February 2022

Dear Sir,

The Board of Directors of the Company at their meeting held from IST 01:00 pm to IST 03:30 pm today, inter alia, took on record and duly approved:

a) Unaudited Financial Results for the Quarter and Nine months ended 31st December 2021

Upon recommendation of Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the quarter and nine months ended on 31st December 2021

Accordingly, please find enclosed herewith:

- Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December 2021
- Limited review report on the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December 2021

Kindly take the aforesaid information on your record.

Thanking you,
For Integra Engineering India Limited




Harneet Kaur
Company Secretary
Encl: as above

Integra Engineering India Limited

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2021

(₹ in Lakhs)

	Particular	Financial results for					
		Quarter ended			Period ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	2,668.32	2,699.61	1,730.14	7,298.78	4,446.34	6,300.58
II	Other Income	22.59	46.39	58.14	113.94	132.27	185.04
III	TOTAL (I+II)	2,690.91	2,745.99	1,788.29	7,412.71	4,578.62	6,485.62
IV	EXPENDITURE :						
	Cost of Material Consumed	1,955.73	1,640.03	952.31	4,732.16	2,396.19	3,247.71
	Purchase of Stock in trade	21.08	7.81	15.14	43.99	28.23	45.84
	Changes in Inventories of Finished goods, stock in trade and work in progress	-480.34	-128.04	-70.79	-723.82	-104.73	38.39
	Employee Benefit Expenses	267.03	305.39	189.70	810.41	577.24	810.64
	Finance Costs	25.71	25.97	17.04	67.61	49.80	71.23
	Depreciation and amortisation expense	42.32	41.57	38.99	122.99	114.82	153.40
	Other Expenses	529.55	489.03	359.86	1,359.28	975.53	1,347.67
	TOTAL (IV)	2,361.09	2,381.76	1,502.24	6,412.63	4,037.06	5,714.88
V	Profit / (Loss) before tax (III-IV)	329.82	364.23	286.04	1,000.09	541.56	770.74
VI	Tax Expenses						
	Current Tax relating to:						
	- current year	65.66	63.56	71.06	182.50	153.45	134.31
	- earlier years	-	-	-	-	-34.36	-32.66
	Deferred Tax	48.88	41.01	10.24	125.92	42.55	128.45
VII	Profit / (Loss) for the period (V-VI)	215.28	259.66	204.75	691.67	379.92	540.64
VIII	Add: Share in net profit of Associates	-	-	-	-	-	-
IX	Profit for the period (VII+VIII)	215.28	259.66	204.75	691.67	379.92	540.64
X	Other Comprehensive Income						
	(a)Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	0.75	0.75	-3.00	2.25	-9.00	2.74
	-Tax Impact	-0.24	-0.21	0.83	-0.66	2.50	-0.76
	Total Other Comprehensive Income (net of tax)	0.51	0.54	-2.17	1.59	-6.50	1.98
XI	Total Comprehensive Income for the year (IX+X) (Comprising Profit and Other Comprehensive Income for the year)	215.80	260.20	202.58	693.26	373.42	542.62
XII	Paid-up Equity Share Capital (Face value of 1/- each)	342.45	342.45	342.45	342.45	342.45	342.45
XIII	Other Equity	-	-	-	-	-	3,111.72
XIV	Earning per share (Basic and Diluted)						
	Basic	0.63	0.76	0.60	2.02	1.11	1.58
	Diluted	0.63	0.76	0.60	2.02	1.11	1.58

Notes :-

- The above Unaudited Consolidated Financial Results have been duly reviewed by Statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 04th February 2022.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The Company's share of losses of the associates exceeds the carrying value of the investment and hence the Company has discontinued recognizing its share of further losses.
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Shalin Sunandan
Divatia
DIRECTOR

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Place: Mumbai
Date: 04th February 2022



Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2021

(₹ In Lakhs)

	Particular	Financial results for					
		Quarter ended			Period ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	2,668.32	2,699.61	1,730.14	7,298.78	4,446.34	6,300.58
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III	TOTAL (I+II)	2,690.91	2,745.99	1,788.29	7,412.71	4,578.62	6,485.62
IV	EXPENDITURE :						
	Cost of Material Consumed	1,955.73	1,640.03	952.31	4,732.16	2,396.19	3,247.71
	Purchase of Stock in trade	21.08	7.81	15.14	43.99	28.23	45.84
	Changes in Inventories of Finished goods, stock in trade and work in progress	-480.34	-128.04	-70.79	-723.82	-104.73	38.39
	Employee Benefit Expenses	267.03	305.39	189.70	810.41	577.24	810.64
	Finance Costs	25.71	25.97	17.04	67.61	49.80	71.23
	Depreciation and amortisation expense	42.32	41.57	38.99	122.99	114.82	153.40
	Other Expenses	529.55	489.03	359.86	1,359.28	975.53	1,347.67
	TOTAL (IV)	2,361.09	2,381.76	1,502.24	6,412.63	4,037.06	5,714.88
V	Profit / (Loss) before tax (III-IV)	329.82	364.23	286.04	1,000.09	541.56	770.74
VI	Tax Expenses						
	Current Tax relating to:						
	- current year	65.66	63.56	71.06	182.50	153.45	134.31
	- earlier years	-	-	-	-	-34.36	-32.66
	Deferred Tax	48.88	41.01	10.24	125.92	42.55	128.45
VII	Profit / (Loss) for the period (V-VI)	215.28	259.66	204.75	691.67	379.92	540.64
VIII	Other Comprehensive Income						
	(a)Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	0.75	0.75	-3.00	2.25	-9.00	2.74
	-Tax Impact	-0.24	-0.21	0.83	-0.66	2.50	-0.76
	Total Other Comprehensive Income (net of tax)	0.51	0.54	-2.17	1.59	-6.50	1.98
IX	Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)	215.80	260.20	202.58	693.26	373.42	542.62
X	Paid-up Equity Share Capital (Face value of 1/- each)	342.45	342.45	342.45	342.45	342.45	342.45
XI	Other Equity	-	-	-	-	-	3,111.72
XII	Earning per share (Basic and Diluted)						
	Basic	0.63	0.76	0.60	2.02	1.11	1.58
	Diluted	0.63	0.76	0.60	2.02	1.11	1.58

Notes :-

- The above Unaudited Standalone Financial Results have been duly reviewed by Statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 04th February 2022.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

Place: Mumbai
Date: 04th February 2022

For INTEGRA Engineering India Limited

Shalin Sunandan
Divatia

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DIRECTOR



Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Integra Engineering India Limited ("The Company") and its associates, for the quarter ended 31st December, 2021 and the year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Integra Systems Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results also includes share of net profit of Rs. Nil quarter and nine months ended 31st December, 2021 as considered in the unaudited consolidated financial results, in respect of one associate based on their interim financial result which have not been audited nor reviewed. According to the information and explanations given to us by the management, these financial results including associate are not material to the parent.

Our conclusion on the unaudited consolidated financial results is not modified with respect of the above matter.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036



Pareen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 04th February, 2022

UDIN: 22125011AAJOPE4616



Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Integra Engineering India Limited** ("the Company") for the quarter ended 31st December, 2021 and the year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Pareen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 04th February, 2022

UDIN: 22125011AAJOEA7872

