

IEIL/BM/2021-22/Q1
Date: 20/07/2021

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Scrip code: 505358

Sub: Outcome of Board Meeting – Financial results

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 20th July 2021, inter-alia considered and unanimously:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter ended on 30th June 2021
2. Limited Review Report of Statutory Auditors

The Board meeting commenced at 12:30 p.m. and concluded at 01:45 p.m.

Copy of approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report is enclosed herewith for ready reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Integra Engineering India Limited



Harneet Kaur
Company Secretary

Encl: as above

Integra Engineering India Limited

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Integra Engineering India Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Integra Engineering India Limited** ("the Company") for the quarter ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Pareen Shah

Partner

Membership No. 125011

Place : Vadodara

Date : 20th July, 2021

UDIN : 21125011AAAACX6080



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Integra Engineering India Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Integra Engineering India Limited** ("the Company") and its associate for the quarter ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable

4. The statement includes results of the following entities:
 - i. Integra Systems Private Limited (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results also includes share of net profit of Rs. Nil for the quarter ended 30th June, 2021 as considered in the unaudited consolidated financial results, in respect of one associate based on their interim financial result which have not been audited nor reviewed. According to the information and explanations given to us by the management, these financial results including associate are not material to the Company.

Our conclusion on the unaudited consolidated quarterly financial results is not modified with respect of the above matter.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Pareen Shah

Pareen Shah

Partner

Membership No. 125011

Place : Vadodara

Date : 20th July, 2021

UDIN : 21125011AAAACY9785



Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2021

(₹ in Lakhs)

	Particular	Financial results for			
		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,930.85	1,854.24	877.23	6,300.58
II	Other Income	44.96	52.77	36.10	185.04
III	TOTAL (I+II)	1,975.81	1,907.00	913.33	6,485.62
IV	EXPENDITURE :				
	Cost of Material Consumed	1,136.40	851.52	483.33	3,247.71
	Purchase of Stock in trade	15.11	17.61	4.76	45.84
	Changes in Inventories of Finished goods, stock in trade and work in progress	-115.44	143.12	-22.26	38.39
	Employee Benefit Expenses	237.99	233.40	186.90	810.64
	Finance Costs	15.92	21.44	14.84	71.23
	Depreciation and amortisation expense	39.10	38.57	37.94	153.40
	Other Expenses	340.70	372.14	249.29	1,347.67
	TOTAL (IV)	1,669.77	1,677.82	954.80	5,714.88
V	Profit / (Loss) before tax (III-IV)	306.04	229.19	-41.47	770.74
VI	Tax Expenses				
	Current Tax relating to:				
	- current year	53.28	-19.15	-	134.31
	- earlier years	-	1.70	-	-32.66
	Deferred Tax	36.04	85.90	-7.25	128.45
VII	Profit / (Loss) for the period (V-VI)	216.72	160.73	-34.22	540.64
VIII	Add: Share in net profit of Associates	-	-	-	-
IX	Profit / (Loss) for the period (VII+VIII)	216.72	160.73	-34.22	540.64
X	Other Comprehensive Income				
	(a)Items that will not be reclassified to profit or loss				
	Re-measurement of the defined benefit plans	0.75	11.74	-3.00	2.74
	-Tax Impact	-0.21	-3.27	0.83	-0.76
	Total Other Comprehensive Income (net of tax)	0.54	8.47	-2.17	1.98
XI	Total Comprehensive Income for the year (IX+X) (Comprising Profit and Other Comprehensive Income for the year)	217.26	169.20	-36.39	542.62
XII	Paid-up Equity Share Capital (Face value of 1/- each)	342.45	342.45	342.45	342.45
XIII	Other Equity	-	-	-	3,111.72
XIV	Earning per share (Basic and Diluted)				
	Basic	0.63	0.47	-0.10	1.58
	Diluted	0.63	0.47	-0.10	1.58

Notes :-

- The above Unaudited Consolidated Financial Results have been duly reviewed by Statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 20th July 2021.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The Company has, at the time of approving the financial results, assessed the potential impact of the COVID-19 on its operations. Barring any future COVID-19 related escalations, based on the current assessment, the Company is of the view that impact of COVID-19 on its operations and the carrying value of its assets and liabilities is not likely to be material.
- The Company's share of losses of the associates exceeds the carrying value of the investment and hence the company has discontinued recognizing its share of further losses.
- The figures of previous period / year have been re-grouped /re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Shalin Sunandan Divatia Digitally signed by Shalin Sunandan Divatia
Date: 2021.07.20 13:17:36 +05'30'

DIRECTOR

Place: Mumbai
Date: 20.07.2021



Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2021

(₹ in Lakhs)

	Particular	Financial results for			
		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,930.85	1,854.24	877.23	6,300.58
II	Other Income	44.96	52.77	36.10	185.04
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IV	EXPENDITURE :				
	Cost of Material Consumed	1,136.40	851.52	483.33	3,247.71
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VIII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
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	- Tax Impact	-0.21	-3.27	0.83	-0.76
	Total Other Comprehensive Income (net of tax)	0.54	8.47	-2.17	1.98
IX	Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)	217.26	169.20	-36.39	542.62
X	Paid-up Equity Share Capital (Face value of 1/- each)	342.45	342.45	342.45	342.45
XI	Other Equity	-	-	-	3,111.72
XII	Earning per share (Basic and Diluted)				
	Basic	0.63	0.47	-0.10	1.58
	Diluted	0.63	0.47	-0.10	1.58

Notes :-

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- The Company has, at the time of approving the financial results, assessed the potential impact of the COVID-19 on its operations. Barring any future COVID-19 related escalations, based on the current assessment, the Company is of the view that impact of COVID-19 on its operations and the carrying value of its assets and liabilities is not likely to be material.
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Shalin Sunandan Divatia Digitally signed by Shalin Sunandan Divatia
Date: 2021.07.20 13:18:15 +05'30'
DIRECTOR

Place: Mumbai
Date: 20.07.2021

