

IEIL/BM/2020-21/Q3  
Date: 03/02/2021

To,  
Bombay Stock Exchange  
Corporate Relationship Department,  
Ground floor, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip code: 505358**

**Sub: Outcome of Board Meeting - Financial results**

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 3<sup>rd</sup> February 2021, inter-alia considered and unanimously:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter ended on 31<sup>st</sup> December 2020
2. Limited Review Report of Statutory Auditors

The Board meeting commenced at 01:30 p.m. and concluded at 04:15 p.m.

Copy of approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report is enclosed herewith for ready reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For Integra Engineering India Limited**



**Harneet Kaur**  
**Company Secretary**

Encl: as above

**Integra Engineering India Limited**

Registered Office & Works Unit - I : Post Box No. 55, Chandrapura Village, Tal. : Halol - 389 350. Dist. Panchmahals, Gujarat, India  
Phone: +91-2676-221870, 90999 18471, Fax: +91-2676-220887

Works Unit - II : Halol-Champaner Road, P.O. Chandrapura, Tal. : Halol - 391 520. Dist. Panchmahals, Gujarat, India Phone: +91-99240 9926  
www.integraengineering.in E-mail : info@integraengineering.in CIN : L29199GJ1981PLC028741

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2020

(₹ in Lakhs )

	Particular	Financial results for					
		Quarter ended			Period ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	1,730.14	1,838.98	1,576.15	4,446.34	4,765.38	6,291.78
II	Other Income	58.14	38.03	46.68	132.27	188.32	214.48
III	<b>TOTAL (I+II)</b>	<b>1,788.29</b>	<b>1,877.01</b>	<b>1,622.84</b>	<b>4,578.62</b>	<b>4,953.69</b>	<b>6,506.25</b>
IV	<b>EXPENDITURE :</b>						
	Cost of Material Consumed	952.31	960.54	751.85	2,396.19	2,341.59	3,179.86
	Purchase of Stock in trade	15.14	8.33	42.36	28.23	132.16	173.23
	Changes in Inventories of Finished goods, stock in trade and work in progress	-70.79	-11.68	55.35	-104.73	57.92	-47.55
	Employee Benefit Expenses	189.70	200.63	224.07	577.24	631.20	844.45
	Finance Costs	17.04	17.92	21.27	49.80	55.76	78.21
	Depreciation and amortisation expense	38.99	37.90	37.40	114.82	99.75	137.76
	Other Expenses	359.86	366.38	324.18	975.53	939.15	1,301.84
	<b>TOTAL (IV)</b>	<b>1,502.24</b>	<b>1,580.03</b>	<b>1,456.47</b>	<b>4,037.06</b>	<b>4,257.53</b>	<b>5,667.79</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>286.04</b>	<b>296.98</b>	<b>166.37</b>	<b>541.56</b>	<b>696.17</b>	<b>838.46</b>
VI	<b>Tax Expenses</b>						
	Current Tax relating to:						
	- current year	71.06	82.40	37.43	153.45	151.61	181.63
	- earlier years	-	-34.36	10.51	-34.36	10.51	10.12
	Deferred Tax	10.24	39.56	12.39	42.55	52.22	69.81
VII	<b>Profit / (Loss) for the period (V-VI)</b>	<b>204.75</b>	<b>209.39</b>	<b>106.04</b>	<b>379.91</b>	<b>481.83</b>	<b>576.90</b>
VIII	<b>Other Comprehensive Income</b>						
	(a)Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	-3.00	-3.00	0.50	-9.00	1.50	-10.20
	-Tax Impact	0.83	0.83	-0.14	2.50	-0.42	2.84
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-2.17</b>	<b>-2.17</b>	<b>0.36</b>	<b>-6.50</b>	<b>1.08</b>	<b>-7.37</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>202.58</b>	<b>207.22</b>	<b>106.40</b>	<b>373.42</b>	<b>482.91</b>	<b>569.54</b>
X	<b>Paid-up Equity Share Capital (Face value of 1/- each)</b>	342.45	342.45	342.45	342.45	342.45	342.45
XI	<b>Other Equity</b>	-	-	-	-	-	2,562.35
XII	<b>Earning per share (Basic and Diluted)</b>						
	<b>Basic</b>	0.60	0.61	0.31	1.11	1.41	1.68
	<b>Diluted</b>	0.60	0.61	0.31	1.11	1.41	1.68

Notes :-

- The above Unaudited Standalone Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 3rd February 2021.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended 31st December, 2020.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in December 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The figures of previous period / year have been re-grouped /re-arranged wherever necessary.

Place : Mumbai  
Date : 3rd February 2021

For INTEGRA Engineering India Limited  
SHALIN SUNANDAN  
DIVATIA  
DIRECTOR

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SUNANDAN DIVATIA  
Date: 2021.02.03 16:13:16 +05'30'

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2020

(₹ in Lakhs )

	Particular	Financial results for					
		Quarter ended			Period ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	1,730.14	1,838.98	1,576.15	4,446.34	4,765.38	6,291.78
II	Other Income	58.14	38.03	46.68	132.27	188.32	214.48
III	<b>TOTAL (I+II)</b>	<b>1,788.29</b>	<b>1,877.01</b>	<b>1,622.84</b>	<b>4,578.62</b>	<b>4,953.69</b>	<b>6,506.25</b>
IV	<b>EXPENDITURE :</b>						
	Cost of Material Consumed	952.31	960.54	751.85	2,396.19	2,341.59	3,179.86
	Purchase of Stock in trade	15.14	8.33	42.36	28.23	132.16	173.23
	Changes in Inventories of Finished goods, stock in trade and work in progress	-70.79	-11.68	55.35	-104.73	57.92	-47.55
	Employee Benefit Expenses	189.70	200.63	224.07	577.24	631.20	844.45
	Finance Costs	17.04	17.92	21.27	49.80	55.76	78.21
	Depreciation and amortisation expense	38.99	37.90	37.40	114.82	99.75	137.76
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	<b>TOTAL (IV)</b>	<b>1,502.24</b>	<b>1,580.03</b>	<b>1,456.47</b>	<b>4,037.06</b>	<b>4,257.53</b>	<b>5,667.79</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>286.04</b>	<b>296.98</b>	<b>166.37</b>	<b>541.56</b>	<b>696.17</b>	<b>838.46</b>
VI	<b>Tax Expenses</b>						
	Current Tax relating to:						
	- current year	71.06	82.40	37.43	153.45	151.61	181.63
	- earlier years	-	-34.36	10.51	-34.36	10.51	10.12
	Deferred Tax	10.24	39.56	12.39	42.55	52.22	69.81
VII	<b>Profit / (Loss) for the period (V-VI)</b>	<b>204.75</b>	<b>209.39</b>	<b>106.04</b>	<b>379.91</b>	<b>481.83</b>	<b>576.90</b>
VIII	Add: Share in net profit of Associates	-	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>204.75</b>	<b>209.39</b>	<b>106.04</b>	<b>379.91</b>	<b>481.83</b>	<b>576.90</b>
X	<b>Other Comprehensive Income</b>						
	(a)Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	-3.00	-3.00	0.50	-9.00	1.50	-10.20
	-Tax Impact	0.83	0.83	-0.14	2.50	-0.42	2.84
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-2.17</b>	<b>-2.17</b>	<b>0.36</b>	<b>-6.50</b>	<b>1.08</b>	<b>-7.37</b>
XI	<b>Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>202.58</b>	<b>207.22</b>	<b>106.40</b>	<b>373.42</b>	<b>482.91</b>	<b>569.54</b>
XII	<b>Paid-up Equity Share Capital (Face value of 1/- each)</b>	342.45	342.45	342.45	342.45	342.45	342.45
XIII	<b>Other Equity</b>	-	-	-	-	-	2,562.35
XIV	<b>Earning per share (Basic and Diluted)</b>						
	<b>Basic</b>	0.60	0.61	0.31	1.11	1.41	1.68
	<b>Diluted</b>	0.60	0.61	0.31	1.11	1.41	1.68

Notes :-

- The above Unaudited Consolidated Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 3rd February 2021.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended 31st December, 2020.
- The Company's share of losses of the associates exceeds the carrying value of the investment and hence the Company has discontinued recognizing its share of further losses.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in December 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The figures of previous period / year have been re-grouped /re-arranged wherever necessary.

For INTEGRA Engineering India Limited

SHALIN SUNANDAN DIVATIA  
DIRECTOR

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DIVATIA  
Date: 2021.02.03 16:09:48 +05'30'

Place : Mumbai  
Date : 3rd February 2021



**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)****TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Integra Engineering India Limited** ("the Company") for the quarter ended 31st December, 2020 and the year to date results for the period from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Pareen Shah**

Partner

Membership No. 125011

Place: Vadodara

Date: 03<sup>rd</sup> February, 2021

UDIN: 21125011AAAAAI3958





**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)****TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED**

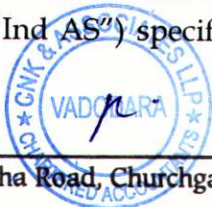
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Integra Engineering India Limited** ("The Company") and its associates, for the quarter ended 31<sup>st</sup> December, 2020 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Integra Systems Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies



Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited consolidated financial results also includes share of net profit of Rs. Nil quarter and nine months ended 31<sup>st</sup> December, 2020 as considered in the unaudited consolidated financial results, in respect of one associate based on their interim financial result which have not been audited nor reviewed. According to the information and explanations given to us by the management, these financial results including associate are not material to the parent.

Our conclusion on the unaudited consolidated financial results is not modified with respect of the above matter.

**For CNK & Associates, LLP**

Chartered Accountants

Firm Registration No: - 101961W/W-100036

  
Preen Shah

Partner

Membership No: - 125011

Date: 03<sup>rd</sup> February, 2021

Place: Vadodara

UDIN: 21125011AAAAAH5728

