

Auditor's Report

To
Board of Directors of
Integra Engineering India Limited

1. We have audited the financial results of Integra Engineering India Limited ("the Company") for the fifteen month period ended on 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 under section 211(3C) of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act, 2013 (which has superseded section 211 (3C) of the Companies Act, 1956 w.e.f. 12th September, 2013) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results and fifteen months financial results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the fifteen months period ended on 31st March, 2015.



4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No.106237W



Vishal P. Doshi
Partner
Membership No. 101533



Place: Vadodara
Date: 13th May, 2015

INTEGRA Engineering India Limited

Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.

Audited Financial Results for the period ended March 31, 201

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended on			Year to date figures for current period ended 31.03.2015 (Audited)	Previous Year ended 31.12.2013 (Audited)
		31.03.2015 (Audited as explained in Note 7 below)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)		
Part - I						
	Income From Operator					
1.	(a) Net Sales / Income from Operations (Net of Excise Duty)	612.68	537.74	538.19	2,736.10	2,255.24
	(b) Other Operating Income	10.11	21.35	14.44	86.52	52.01
	Total Income from Operation (net)	622.78	559.09	552.63	2,822.62	2,307.25
2.	Expenses					
	(a) Consumption of Raw Materials	297.65	390.17	328.55	1,665.20	1,437.90
	(b) Change in inventories of stock in trade and work in progress	74.78	(112.30)	33.52	(0.85)	(70.76)
	(c) Employee benefits expenses	94.28	105.20	88.30	477.35	432.34
	(d) Depreciation	18.59	88.95	16.10	156.64	54.37
	(e) Other Expenses	182.76	164.88	118.63	690.06	625.31
	Total expenses	668.06	636.89	585.10	2,988.40	2,479.15
3.	Profit / (Loss) from operations before other income, finance cost and Exceptional items (1-2)	(45.28)	(77.80)	(32.47)	(165.78)	(171.90)
4.	Other Income	70.79	40.24	40.56	202.75	168.70
5.	Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	25.52	(37.56)	8.09	36.96	(3.21)
6.	Finance Costs	11.97	11.40	9.31	48.83	61.14
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	13.55	(48.96)	(1.22)	(11.87)	(64.34)
8.	Exceptional items (Refer Note no. 4)	-	-	-	-	27.13
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 - 8)	13.55	(48.96)	(1.22)	(11.87)	(91.48)
10.	Tax Expense					
	-Deferred tax	-	-	-	-	(18.17)
	-Tax Adjustment of Earlier years	-	(10.62)	-	(10.62)	(1.47)
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	13.55	(38.34)	(1.22)	(1.25)	(71.84)
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	13.55	(38.34)	(1.22)	(1.25)	(71.84)
14.	Paid-up Equity Share Capital (Face Value ₹ 1 per Share)	342.45	342.45	342.45	342.45	342.45
15.	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	802.62	803.87
16 i.	Earning Per Share (EPS) (before extraordinary Items) (Not annualized) (Face Value of ₹ 1 per Share) Basic and Diluted	0.04	(0.11)	(0.00)	(0.00)	(0.21)
16 ii.	Earning Per Share (EPS) (after extraordinary Items) (Not annualized) (Face Value of ₹ 1 per Share) Basic and Diluted	0.04	(0.11)	(0.00)	(0.00)	(0.21)



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Part II A SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2015 PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of Shares	15,521,855	15,521,855	15,521,855	15,521,855	15,521,855
	- Percentage of Shareholding	45	45	45	45	45
2.	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	18,723,341	18,723,341	18,723,341	18,723,341	18,723,341
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	55	55	55	55	55

- Notes:**
- The Audited financial results for the period ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th May 2015. Statutory auditor has carried out a limited review of the results.
 - There were no complaints from investors outstanding at the beginning of the quarter. The Company had received one complaint from investors during the quarter and the same was resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
 - The Company has changed its accounting year from calendar year to financial year to comply with requirements of Companies Act, 2013.
 - The Company has adopted rate and method of depreciation as per Schedule II of the Companies Act, 2013 with effect from 1st January, 2014 and has accordingly recomputed the depreciation on its assets in the previous quarter as prescribed in the said schedule or actual life of assets, whichever is lower. The carrying value of assets which have completed their depreciation period as on 1st January, 2014 have been depreciated by ₹ 41.66 lacs and the remaining assets have been depreciated over the balance revised useful life by ₹ 22.61 lacs of previous quarters is given in the quarter ended 31st December 2014.
 - Exceptional items for the previous year ended December 2013 consists of Provision for Diminution in value of Inventories ₹ 27.13 lacs.
 - The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components
 - Figures for the period ended are the balancing figures between audited figures in respect of the fifteen months period ended 31st March, 2015 and the published year to date figures upto the fourth quarter ended 31st December, 2014.
 - Figures for the previous period/year have been regrouped/reclassified wherever necessary.

FOR INTEGRA Engineering India Limited

PLACE : HALOL
DATE : May 13, 2015


DIRECTOR



FOR IDENTIFICATION



INTEGRA Engineering India Limited

Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.

Statement of Assets and liabilities as on 31.03.2015

Particulars	(₹ in Lacs)	
	31.03.2015 Audited	31.12.2013 Audited
EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	1,582.45	1,582.45
(b) Reserves and Surplus	802.62	803.87
Sub-total - Shareholder's funds	2,385.07	2,386.32
2. NON-CURRENT LIABILITIES :		
(a) Long-term Borrowings	111.30	-
(b) Long-term provisions	-	-
Sub-total- Non-Current Liabilities	111.30	-
3. CURRENT LIABILITIES		
(a) Short-term borrowing	218.36	359.82
(b) Trade Payables	257.05	524.18
(c) Other current liabilities	142.17	93.59
(d) Short-term Provisions	1.45	13.29
Sub-total-Current Liabilities	619.03	990.88
TOTAL- EQUITY AND LIABILITIES	3,115.40	3,377.21
ASSETS		
1. Non Current Asset:		
(a) Fixed Assets	831.35	938.82
(b) Non Current Investment	-	-
(c) Deferred Tax Assets (Net)	216.73	216.73
(d) Long Term Loans and Advances	8.06	11.83
Sub-total-Non- Current Assets	1,056.14	1,167.38
2. Current Assets		
(a) Inventories	639.05	802.15
(b) Trade Receivables	499.64	606.95
(c) Cash and Bank Balances	610.22	530.19
(d) Short Term Loans and Advances	310.35	270.54
(e) Other Current Assets	-	-
Sub-total-Current Assets	2,059.26	2,209.82
TOTAL -ASSETS	3,115.40	3,377.21

