

LIMITED REVIEW REPORT

To,
The Board of Directors
Integra Engineering India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Integra Engineering India Limited** for the period ended on 31st March, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above except the observations mentioned in Para 4 to this report, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following:
 - (a) No provision has been made for doubtful debts due from Joint Venture Entity of erstwhile transferor company amounting to ₹ 280.00 lacs.
 - (b) Accumulated deferred tax assets amounting to ₹ 125.24 lacs on carried forward losses and unabsorbed depreciation.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Chirag S. Bakshi
Partner
Membership No. 47164
Place: Vadodara
Date: 26th April, 2013



INTEGRA Engineering India Limited

Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH-2013

(Rs.in Lacs)

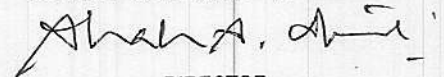
Sr. No.	Particulars	Quarter Ended on			Previous Year Ended on 31.12.2012 (Audited)
		31.03.2013 (Unaudited)	31.12.2012 (Audited as explained in Note 6 below)	31.03.2012 (Unaudited)	
Part - I					
	Income From Operation				
1.	(a) Net Sales / Income from Operations (Net of Excise Duty)	635.32	533.41	128.59	2,233.95
	(b) Other Operating Income	24.09	18.39	9.06	50.41
	Total Income from Operation (net)	659.41	551.80	137.65	2,284.37
2.	Expenses				
	(a) Consumption of Raw Materials	370.99	283.64	89.38	1,274.32
	(b) Change in inventories of stock in trade and work in progress	18.04	11.15	(29.92)	58.76
	(c) Employee benefits expenses	105.56	110.89	49.33	432.21
	(d) Depreciation	15.84	8.91	9.23	53.99
	(e) Other Expenses	130.55	210.20	92.94	599.46
	Total expenses	640.98	624.79	210.96	2,418.73
	Profit / (Loss) from operations before other income, finance cost and Exceptional Items (1-2)	18.42	(72.99)	(73.31)	(134.36)
4.	Other Income	21.21	23.26	57.35	153.57
5.	Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	39.63	(49.73)	(15.96)	19.21
6.	Finance Costs	14.59	3.76	7.56	80.09
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	25.04	(53.49)	(23.52)	(60.88)
8.	Exceptional items (Refer Note No.7)	-	169.23	-	169.23
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 - 8)	25.04	(222.72)	(23.52)	(230.11)
10.	Tax Expense				
	-Tax Adjustment for Earlier year	0.64	-	-	-
	-Deferred tax	14.09	(95.94)	-	(110.72)
11.	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	10.31	(126.78)	(23.52)	(119.39)
	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	10.31	(126.78)	(23.52)	(119.39)
14.	Paid-up Equity Share Capital (Face Value ₹ 1 per Share for the current quarter and year to date.) (Face Value ₹ 10 per Share other than current quarter, previous quarter and year to date.)	342.45	342.45	1,939.52	342.45
15.	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	875.71
16 i.	Earning Per Share (EPS) (before extraordinary Items) (Not annualized) (of ₹ 1 per Share for the current quarter and current year to date.) (of ₹ 10 per Share other than current quarter, previous quarter and year to date.) Basic and Diluted	0.03	(0.37)	(0.12)	(0.35)
16 ii.	Earning Per Share (EPS) (after extraordinary Items) (Not annualized) (of ₹ 1 per Share for the current quarter and current year to date.) (of ₹ 10 per Share other than current quarter, previous quarter and year to date.) Basic and Diluted	0.03	(0.37)	(0.12)	(0.35)

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Part II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2013					
A PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	1,55,21,855	1,55,21,855	82,45,355	1,55,21,855
	- Percentage of Shareholding	45	45	43	45
2.	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	1,87,23,341	1,87,23,341	1,11,49,841	1,87,23,341
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	55	55	57	55

- Notes:**
- The Statutory Auditors have carried out a limited review of the above financial results. The said unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th April 2013.
 - There were no complaints from investors outstanding at the beginning of the quarter. The Company has not received any complaint from investors during the quarter. There was no complaint pending at the end of the quarter.
 - Pursuant to issue and allotment of Equity Shares issued by the Company to the Shareholders of Transferor Company (Integra India Group Company Limited), the fraction entitlement of shares (equivalent to 166 Shares) issued and allotted to the Corporate Trustees ("the Trustees") appointed by the Company in its Committee of Director's Meeting held on 26th July, 2012. The Trustees have sold such fractional entitlements in the market at price of Rs. 10.80 per Share. The Transferee Company is in process of distribution of such sale proceeds to the concerned shareholders of the Transferor Company in proportion to their respective fractional entitlements.
 - The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components.
 - The results for the quarter ended March 31, 2013 are not comparable as previous year/periods figures pertain to transferee company only.
 - Figures for the quarter ended on December 31, 2012 are the balancing figures between audited figures in respect of the full year ended 31st December, 2012 and the published year to date figures upto the third quarter ended September 30, 2012.
 - Exceptional items for the previous quarter ended 31st December 2012 / year ended 31st December 2012 includes Provision for diminution in value of Inventories ₹ 124.47 lacs, Provisions for diminution in value of Investments of ₹ 10 lacs and debtors ₹ 34.76 lacs relating to joint venture of the
 - Figures for the previous period/year have been regrouped/reclassified wherever necessary.

FOR INTEGRAL Engineering India Limited



DIRECTOR

PLACE : HALOL
DATE : April 26, 2013